



September 8, 2023

Dear Valued Customer,

This letter is to inform you that our resin suppliers have implemented the previously announced resin increase for August. With unplanned outages, delays in new capacity startups, increased costs in feedstock, and the ability to export nearly one half of the North American resin production has helped this August increase take hold.

In response to the August increase, Malpack will implement an increase of 4% effective with all new orders placed on or after September 18, 2023.

All orders must call for immediate delivery. Malpack reserves the right to accept or decline any order for any reason.

Your Malpack Sales Representative will be in contact with you to answer any questions and advise you of the changing market conditions. Thank You for your continued support and loyalty.

Regards,

Bob Arpas
Canadian Sales Manager
Malpack Ltd.